

U.S. Resident Taxes information for 2024

University of Washington
Student Fiscal Services

Agenda

- > Important Information for 2024 Returns
- > American Opportunity Tax Credit & Lifetime Learning Tax Credit
- > Qualified Tuition Programs (529 Plans)
- > Qualified Education Expenses
- > Non-Qualified Education Expenses
- > Departmental Scholarships, Fellowships and Grants for U.S. Resident students
- > Prepaying Your Taxes to the IRS
- > Form 1098T
- > Information Resources



Important Information



- > Tax due date is **04-15-2025**
- > Standard deduction is \$14,600 for single and \$29,200 for married joint return
- > Only use the 1040 tax form to file. Form 1040A or 1040EZ have been discontinued



Standard Deduction of \$14,600 for single filer

- > An amount you will subtract from your gross income before you calculate your taxes
- > Taxpayers can do itemized deductions if they have large acceptable expenses, like mortgage interest or property tax
- > The IRS gives you the standard deduction if you do not have itemized deductions or if your itemized deductions are less than \$12,550

✓ You can use the standard deduction whether you are a dependent or not!



Tax Credit

- > A tax credit reduces the amount of income tax you may have to pay
- > Please read IRS Publication 970 for more information on the two education tax credits
- > The IRS discontinued the tuition and fees deduction form 8917. You cannot claim this deduction if you do not qualify for the tax credit.



American Opportunity Tax Credit:



- > Applies to the first four years of post-secondary education, this credit is for undergraduate students
- > You can claim up to a **\$2,500 credit** if you paid the cost of qualified tuition and related expenses in the tax year 2024



Lifetime Learning Tax Credit:

- > For **any type of post-secondary education**, including classes taken to improve or acquire job skills
- > Includes students enrolled in a graduate program or a fee base program
- > For an unlimited number of years
- > Credit is calculated by 20% of the first \$10,000 you paid for the qualified education expenses
- > **Maximum \$2,000 credit** in tax year 2024



You Can Claim a Tax Credit

- > If you paid qualified education expenses
- > For American Opportunity and Lifetime Learning: your MGI is under **\$90,000** for single or under **\$180,000** for married filing jointly. AOTC and LLC are both incrementally decreased for MGI between \$80,000 – \$90,000 for single filers and \$160,000 – \$180,000 for joint filers
- > To claim a credit, use **tax form 1040**
- > To calculate the tax credit, use **form 8863**



You **Cannot** Claim a Tax Credit

- > If your filing status is married filing separately
- > You are listed as a dependent in the exemptions section on another person's tax return
- > Your income is over **\$90,000** for single and over **\$180,000** for married filing jointly
- > You or your spouse were classified as a Non-Resident Alien for any part of 2024 and did not elect to be treated as a resident for tax purposes



Qualified Tuition Program

(GET/DreamAhead or 529 College Saving Program)

- > Many states have programs that allow people to prepay or contribute to an account to help pay for qualified education expenses
- > **No tax is due on a distribution for a Qualify Tuition Payment** unless the amount distributed is greater than the qualified education expenses
- > Washington State offers the GET program and the DreamAhead Program
- > Payments from these two programs are not reported on the 1098T tax form



Qualified Education Expenses For American Opportunity Tax Credit

Per IRS regulations, qualified education expenses are:

- > Tuition and fees required for enrollment
- > Course related books
- > Supplies
- > Equipment needed for a course of study

Qualified Educational Expenses include course materials that the student needs for a course of study whether or not the materials are bought at the educational institution as a condition of enrollment or attendance



Qualified Education Expenses for Lifetime Learning Tax Credit

Per IRS regulations, qualified education expenses are:

- > Tuition and fees required for enrollment
- > Books
- > Supplies
- > Equipment
 - > May be claimed ONLY if the expense is required for attendance and is **paid directly** to the educational institution



Qualified Education Expenses DO NOT Include



- > Insurance
- > Medical Expenses (including student health fees)
- > Transportation (U-Pass)
- > Room & Board
- > Similar personal, living or family expenses



Departmental Scholarships, Fellowships and Grants



A scholarship or fellowship is tax free when:
the money is paying for qualified education expenses
AND
the student is working towards a degree



Prizes, Awards and Stipends for U.S. Citizens & Resident Students

- > Prizes, awards and stipends are taxable income
- > When a department awards money through the student's tuition account, UW does not withhold taxes but will report it on the 1098T form
- > The money can affect the student's tax credit and financial aid status
 - When departments award money in the student account system, the Financial Aid Office will receive this information for use in determining the needs of students when they apply for financial aid



Paying Taxes on Stipend Payments

- > Stipend payment from your department is taxable income
- > FICA taxes are not withheld from departmental stipend payment if it is paid through the payroll office
- > For taxable income with taxes not withheld, you should prepay taxes to the IRS quarterly to reduce the tax amount due when you file your yearly tax return



How to Prepay Your Taxes



- > Visit: irs.gov/payments
- > Go to make a payment section:

Pay from your bank account

Pay now or schedule payments up to a year in advance.

Direct Pay with bank account

Debit card, credit card or digital wallet

For individuals and businesses. Processing fees apply. Not for payroll taxes.

Pay by card or digital wallet

Other Ways You Can Pay

- [Same-Day Wire](#) — Bank fees may apply
- [Check or Money Order](#) — Through U.S. mail
- [Cash](#) — Through a retail partner and other methods
- [Electronic Funds Withdrawal](#) — During e-filing

- > Pay using your SS# with the amount
- > You need to select the tax year and prepay taxes
- > Print a payment receipt after you pay

1098T Form (prepared by UW)

- > UW generates a 1098T form for all UW and CC/PCE students.
On-line printing available from our website:

<http://finance.uw.edu/sfs/tax>

- > Summarizes all tuition and fee charges and payments in Box 1
- > Summarizes scholarships, fellowships and financial aid in Box 5
- > Helps students to determine if they qualify for a tax credit or if the scholarship and grant aid money is taxable
- > Non-Resident Alien students do not receive the 1098T form, but there are some exceptions



1098T Form (prepared by UW)

UW reports tuition payments plus scholarships and financial aid grants on the 1098T form

Information on the form:

- > Box 1 – total of qualified tuition and fees payments
- > Box 5 – total of scholarships or financial aid grants

When comparing box 1 to box 5:

- > If box 1 total is greater than box 5 total, the student may qualify for a tax credit
- > If box 5 total is greater than the box 1 total, the student will have to report the difference in the amount as income



1098T Form – Tax Credits



UNIVERSITY OF WASHINGTON

Educational Tax Credits Report

IRS Form 1098-T and UW Information Statement – Tax Year 2024

1/17/25

If you have any questions regarding this report, please contact Student Fiscal Services via email at taxquest@uw.edu or call 206-221-2609, 9-5 Pacific Time Monday through Friday. See reverse page for additional information.

University of Washington
Student Fiscal Services
129 Schmitz Hall, Seattle WA 98195

UW IRS Identification Number:

INFORMATION SUBMITTED TO THE IRS

The following information is being sent to the IRS. Box numbers correspond to IRS form 1098-T, also called the "Tuition Statement". Any box number not listed should be considered to have a zero dollar amount.

Box 1 : Payments for qualified tuition & related expenses... \$16,168.00
Box 5 : Scholarships or grants... \$0.00
Box 7 : Expenses include an amount for 2025... No
Box 8 : Student is at least half-time... Yes
Box 9 : Student is a graduate student... No

DETAIL OF CHARGES AND FINANCIAL ASSISTANCE RECEIVED

The following itemized information is NOT being sent to the IRS.

QUALIFIED TUITION and RELATED EXPENSES PAID IN 2024

Charged	Transaction	Expense	Paid
12/27/23	WINTER 2024 TUITION	4,128.00	4,128.00
	REGULAR COURSE FEES	80.00	80.00
	REGULAR COURSE FEES	50.00	50.00
3/20/24	SPRING 2024 TUITION	4,128.00	4,128.00
	REGULAR COURSE FEES	130.00	130.00
	REGULAR COURSE FEES	50.00	50.00
6/12/24	SUMMER 2024 TUITION	3,302.00	3,302.00
8/28/24	AUTUMN 2024 TUITION	4,255.00	4,255.00
	REGULAR COURSE FEES	45.00	45.00
TOTAL:		16,168.00	16,168.00

Box 1 \$16,168.00

Box 5 - \$0.00

Difference: **\$16,168.00**

you can only claim one of the credits:

American Opportunity is **\$2,500**

Lifetime Learning is **\$2,000**



1098T Form – Scholarship Income



UNIVERSITY OF WASHINGTON Educational Tax Credits Report

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University of Washington
Student Fiscal Services
129 Schmitz Hall, Seattle WA 98195

UW IRS Identification Number:

INFORMATION SUBMITTED TO THE IRS

The following information is being sent to the IRS. Box numbers correspond to IRS form 1098-T, also called the "Tuition Statement". Any box number not listed should be considered to have a zero dollar amount.

Box 1 : Payments for qualified tuition & related expenses...	\$19,207.00
Box 5 : Scholarships or grants.....	\$24,277.00
Box 7 : Expenses include an amount for 2025.....	No
Box 8 : Student is at least half-time.....	Yes
Box 9 : Student is a graduate student.....	Yes

DETAIL OF CHARGES AND FINANCIAL ASSISTANCE RECEIVED

The following itemized information is NOT being sent to the IRS.

QUALIFIED TUITION and RELATED EXPENSES PAID IN 2024

Charged	Transaction	Expense	Paid
8/28/24	AUTUMN 2024 TUITION	19,207.00	19,207.00

SCHOLARSHIPS OR GRANTS RECEIVED IN 2024

Date	Transaction	Grant Aid	Total
9/18/24	FOSTER DIFFERENCE FUND	12,220.00	
9/30/24	TARA SERV APPTMNT NONRES EXMPT	5,557.00	
10/10/24	FOSTER DIFFERENCE FUND	5,000.00	
12/31/24	SUM OF AMTS PAID THRU WORKDAY	1,500.00	24,277.00

Box 1: \$19,207.00

Box 5: -\$24,277.00

Difference: **\$-5,070.00**

Extra scholarship funds to report as
income: **\$5,070.00**



1098T Form – Stipend



UNIVERSITY OF WASHINGTON Educational Tax Credits Report

IRS Form 1098-T and UW Information Statement – Tax Year 2023

1/12/24

If you have any questions regarding this report, please contact Student Fiscal Services via email at taxquest@uw.edu or call 206-221-2609, 9-5 Pacific Time Monday through Friday. See reverse page for additional information.

University of Washington
Student Fiscal Services
129 Schmitz Hall, Seattle WA 98195

UW IRS Identification Number: 91-6001537

Box 1: \$14,080.00
Box 5: - \$42,433.03
Difference: - **\$28,353.03**

Additional scholarship payments should be reported as additional income:
\$28,353.03

Stipend Paid via Payroll:

No taxes are withheld by the payroll office – stipends are reported on the 1098T form as a scholarship. This may increase tax liability.

INFORMATION SUBMITTED TO THE IRS

The following information is being sent to the IRS. Box numbers correspond to IRS form 1098-T, also called the "Tuition Statement". Any box number not listed should be considered to have a zero dollar amount.

Box 1 : Payments for qualified tuition & related expenses... \$14,080.00
Box 5 : Scholarships or grants..... \$42,433.03
Box 7 : Expenses include an amount for 2024..... No
Box 8 : Student is at least half-time..... Yes
Box 9 : Student is a graduate student..... Yes

DETAIL OF CHARGES AND FINANCIAL ASSISTANCE RECEIVED

The following itemized information is NOT being sent to the IRS.

QUALIFIED TUITION and RELATED EXPENSES PAID IN 2023

Charged	Transaction	Expense	Paid
3/23/23	SPRING 2023 TUITION	6,071.00	6,071.00
6/22/23	SUMMER 2023 TUITION	1,736.00	1,736.00
9/08/23	AUTUMN 2023 TUITION	6,273.00	6,273.00
TOTAL:		14,080.00	14,080.00

SCHOLARSHIPS OR GRANTS RECEIVED IN 2023

Date	Transaction	Grant Aid	Total
4/05/23	1% MERIT-GRADUATE/F EXEMPT	6,071.00	
	NSF GRFP FELLOWS 22-23	92.00	
5/04/23	EARTH/SPACE SCI RCR	1,000.00	
6/22/23	1% MERIT-GRADUATE/F EXEMPT	1,736.00	
6/30/23	NSF GRFP FELLOWS 22-23	92.00	
10/02/23	UW FUNDS TECH FEE	22.00	
10/04/23	NSF GRFP FELLOWS 22-23	6,337.00	
12/31/23	SUM OF AMTS PAID THRU WORKDAY	27,083.03	42,433.03

← stipend payment



IRS Form 1040 Schedule 1

SCHEDULE 1 (Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

For 2024, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABL account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8v	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71479F

Schedule 1 (Form 1040) 2024

To report excess scholarship as income use:

LINE 8r of Schedule 1:
amount & "SCH"

W

IRS Form 1040 Page 1

Form 1040 Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return **2024** OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____, 2024

See separate instructions.

Your first name and middle initial _____ Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. _____ Apt. no. _____

City, town, or post office. If you have a foreign address, also complete spaces below. _____ State _____ ZIP code _____

Foreign country name _____ Foreign province/state/country _____ Foreign postal code _____ ☐ You ☐ Spouse

Filing Status ☐ Single ☐ Head of household (HOH)
☐ Married filing jointly (even if only one had income)
☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____
☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☐ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☐ Were born before January 2, 1960 ☐ Are blind Spouse: ☐ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions): Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

If more than four dependents, see instructions and check here ☐

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.
If you did not get a Form W-2, see instructions.

1a Total amount from Form(s) W-2, box 1 (see instructions)		1a	
b Household employee wages not reported on Form(s) W-2		1b	
c Tip income not reported on line 1a (see instructions)		1c	
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)		1d	
e Taxable dependent care benefits from Form 2441, line 26		1e	
f Employer-provided adoption benefits from Form 8839, line 29		1f	
g Wages from Form 8919, line 6		1g	
h Other earned income (see instructions)		1h	
i Nontaxable combat pay election (see instructions)		1i	
z Add lines 1a through 1h		1z	
2a Tax-exempt interest	2a	b Taxable interest	2b
3a Qualified dividends	3a	b Ordinary dividends	3b
4a IRA distributions	4a	b Taxable amount	4b
5a Pensions and annuities	5a	b Taxable amount	5b
6a Social security benefits	6a	b Taxable amount	6b
c If you elect to use the lump-sum election method, check here (see instructions)	<input type="checkbox"/>		
7 Capital gain or (loss). Attach Schedule D if required. If not required, check here	<input type="checkbox"/>	7	
8 Additional income from Schedule 1, line 10		8	
9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income		9	
10 Adjustments to income from Schedule 1, line 26		10	
11 Subtract line 10 from line 9. This is your adjusted gross income		11	
12 Standard deduction or itemized deductions (from Schedule A)		12	
13 Qualified business income deduction from Form 8995 or Form 8995-A		13	
14 Add lines 12 and 13		14	
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income		15	

Attach Sch. B if required.

Standard Deduction for—
• Single or Married filing separately, \$14,000
• Married filing jointly or Qualifying surviving spouse, \$29,000
• Head of household, \$21,000
• If you checked any box under Standard Deduction, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form 1040 (2024)

This is the form you will use to report eligible tax credits

Access the pdf version:



W

IRS Form 1040 Page 2

Form 1040 (2024)

Page 2

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/>			16
	17	Amount from Schedule 2, line 3			17
	18	Add lines 16 and 17			18
	19	Child tax credit or credit for other dependents from Schedule 8812			19
	20	Amount from Schedule 3, line 8			20
	21	Add lines 19 and 20			21
	22	Subtract line 21 from line 18. If zero or less, enter -0-			22
	23	Other taxes, including self-employment tax, from Schedule 2, line 21			23
24	Add lines 22 and 23. This is your total tax			24	
Payments	25	Federal income tax withheld from:			
	a	Form(s) W-2	25a		
	b	Form(s) 1099	25b		
	c	Other forms (see instructions)	25c		
	d	Add lines 25a through 25c	25d		
	26	2024 estimated tax payments and amount applied from 2023 return			26
	27	Earned income credit (EIC)	27		
	28	Additional child tax credit from Schedule 8812	28		
	29	American opportunity credit from Form 8863, line 8	29		
	30	Reserved for future use	30		
	31	Amount from Schedule 3, line 15	31		
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits			32	
33	Add lines 25d, 26, and 32. These are your total payments			33	
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid			34
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>			35a
	b	Routing number	c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d	Account number			
36	Amount of line 34 you want applied to your 2025 estimated tax			36	
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions			37
	38	Estimated tax penalty (see instructions)			38
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions <input type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No				
	Designee's name	Phone no.	Personal identification number (PIN)		
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)	
	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)	
	Phone no.	Email address			
	Preparer's name	Preparer's signature	Date	PTIN	Check if: <input type="checkbox"/> Self-employed
Paid Preparer Use Only	Firm's name		Phone no.		
	Firm's address		Firm's EIN		

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2024)

To report tax credits from form 8863 use:

LINE 29



IRS Form 8863 – Calculate Tax Credit

Form 8863	Education Credits (American Opportunity and Lifetime Learning Credits)	OMB No. 1545-0074
Department of the Treasury Internal Revenue Service	Attach to Form 1040 or 1040-SR. Go to www.irs.gov/Form8863 for instructions and the latest information.	2024 Attachment Sequence No. 50
Name(s) shown on return	Your social security number	

CAUTION Complete a separate Part III on page 2 for each student for whom you're claiming either credit before you complete Parts I and II.

Part I Refundable American Opportunity Credit	
1 After completing Part III for each student, enter the total of all amounts from all Parts III, line 30	1
2 Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse	2
3 Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead	3
4 Subtract line 3 from line 2. If zero or less, stop; you can't take any education credit	4
5 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse	5
6 If line 4 is: • Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places)	6
7 Multiply line 1 by line 6. Caution: If you were under age 24 at the end of the year and meet the conditions described in the instructions, you can't take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box <input type="checkbox"/>	7
8 Refundable American opportunity credit. Multiply line 7 by 40% (0.40). Enter the amount here and on Form 1040 or 1040-SR, line 29. Then go to line 9 below.	8

Part II Nonrefundable Education Credits	
9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions)	9
10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19	10
11 Enter the smaller of line 10 or \$10,000	11
12 Multiply line 11 by 20% (0.20)	12
13 Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse	13
14 Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead	14
15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0- on line 18, and go to line 19	15
16 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse	16
17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places)	17
18 Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see instructions)	18
19 Nonrefundable education credits. Enter the amount from line 7 of the Credit Limit Worksheet (see instructions) here and on Schedule 3 (Form 1040), line 3	19

For Paperwork Reduction Act Notice, see your tax return instructions. Cat. No. 25379M Form **8863** (2024)

Form **8863** (2024) Page **2**

Name(s) shown on return Your social security number

CAUTION Complete Part III for each student for whom you're claiming either the American opportunity credit or lifetime learning credit. Use additional copies of page 2 as needed for each student.

Part III Student and Educational Institution Information. See instructions.	
20 Student name (as shown on page 1 of your tax return)	21 Student social security number (as shown on page 1 of your tax return)
22 Educational institution information (see instructions)	
a. Name of first educational institution	b. Name of second educational institution (if any)
(1) Address. Number and street (or P.O. box). City, town or post office, state, and ZIP code. If a foreign address, see instructions.	(1) Address. Number and street (or P.O. box). City, town or post office, state, and ZIP code. If a foreign address, see instructions.
(2) Did the student receive Form 1098-T from this institution for 2024? <input type="checkbox"/> Yes <input type="checkbox"/> No	(2) Did the student receive Form 1098-T from this institution for 2024? <input type="checkbox"/> Yes <input type="checkbox"/> No
(3) Did the student receive Form 1098-T from this institution for 2023 with box <input type="checkbox"/> Yes <input type="checkbox"/> No 7 checked?	(3) Did the student receive Form 1098-T from this institution for 2023 with box <input type="checkbox"/> Yes <input type="checkbox"/> No 7 checked?
(4) Enter the institution's employer identification number (EIN) if you're claiming the American opportunity credit or if you checked "Yes" in (2) or (3). You can get the EIN from Form 1098-T or from the institution.	(4) Enter the institution's employer identification number (EIN) if you're claiming the American opportunity credit or if you checked "Yes" in (2) or (3). You can get the EIN from Form 1098-T or from the institution.
23 Has the American opportunity credit been claimed for this student for any 4 prior tax years? <input type="checkbox"/> Yes — Stop! Go to line 31 for this student. <input type="checkbox"/> No — Go to line 24.	
24 Was the student enrolled at least half-time for at least one academic period that began or is treated as having begun in 2024 at an eligible educational institution in a program leading towards a postsecondary degree, certificate, or other recognized postsecondary educational credential? See instructions. <input type="checkbox"/> Yes — Go to line 25. <input type="checkbox"/> No — Stop! Go to line 31 for this student.	
25 Did the student complete the first 4 years of postsecondary education before 2024? See instructions. <input type="checkbox"/> Yes — Stop! Go to line 31 for this student. <input type="checkbox"/> No — Go to line 26.	
26 Was the student convicted, before the end of 2024, of a felony for possession or distribution of a controlled substance? <input type="checkbox"/> Yes — Stop! Go to line 31 for this student. <input type="checkbox"/> No — Complete lines 27 through 30 for this student.	

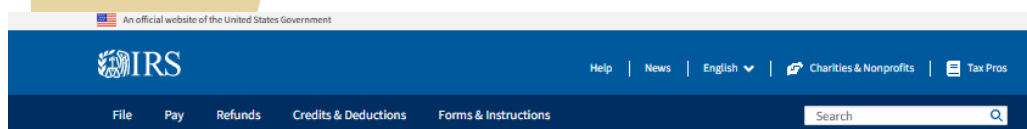
CAUTION You can't take the American opportunity credit and the lifetime learning credit for the same student in the same year. If you complete lines 27 through 30 for this student, don't complete line 31.

American Opportunity Credit	
27 Adjusted qualified education expenses (see instructions). Don't enter more than \$4,000	27
28 Subtract \$2,000 from line 27. If zero or less, enter -0-	28
29 Multiply line 28 by 25% (0.25)	29
30 If line 28 is zero, enter the amount from line 27. Otherwise, add \$2,000 to the amount on line 29 and enter the result. Skip line 31. Include the total of all amounts from all Parts III, line 30, on Part I, line 1	30
Lifetime Learning Credit	
31 Adjusted qualified education expenses (see instructions). Include the total of all amounts from all Parts III, line 31, on Part II, line 10	31

Form **8863** (2024)

W

Electronic Filing



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IRS Free File: Do your taxes for free

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Individuals

Who should file

Steps to file your taxes

File your tax return

Free File

Direct File for free

Get an extension

Amend return

Your information

Life events

Students

Employees

Parents

Military

Seniors and retirees

Businesses and self-employed

Charities and nonprofits

International taxpayers

Governmental liaisons

Federal, state and local governments

Indian tribal governments

Tax exempt bonds

IRS Free File is now open.

IRS Free File lets qualified taxpayers prepare and file federal income tax returns online using guided tax preparation software. It's safe, easy and no cost to you. Those who don't qualify can still use Free File Fillable Forms.

Choose from IRS Free File:

Guided Tax Software

For [Adjusted Gross Income \(AGI\)](#) \$84,000 or less

Let the software do the work

- You choose from IRS partner tax software companies
- Simple questions to guide you
- Accurate math calculations guaranteed
- Some free state tax preparation and filing
- [Spanish](#) tax preparation and filing available

[Explore Free Guided Tax Software](#)

Fillable Forms

For any income level

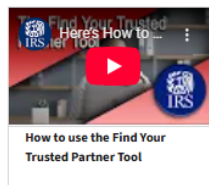
You do the work

- Enter your information into online forms you select
- Use form instructions to guide you
- Limited calculations used
- No state tax returns

[Use Fillable Forms](#)

About IRS Free File

The IRS Free File program is a fast, safe and free way to do your federal tax return online. The IRS and industry-leading tax software companies deliver the program through the [Free File Alliance](#). This public-private nonprofit organization is dedicated to helping millions of people prepare and e-file their federal taxes for free. The IRS does not endorse any individual partner company.



Link:

<https://www.irs.gov/filing/free-file-do-your-federal-taxes-for-free>



IRS Resources

Great source for:

- Information about tax return preparation
- Tax forms and instructions
- IRS Publications



www.irs.gov

IRS Publication 970



Individual Tax Help

1-800-829-1040

Help by phone:

- Hotline available to answer questions
- Helps with tax return preparation
- Most documents are easy to print



IRS Seattle Office

915 Second Ave (Downtown Seattle)
32nd Floor, Federal Building

Hours:

Monday - Friday

8:30 am to 4:30 pm by appointment



At Your Service

Taxpayer Advocate Service

www.irs.gov/advocate

(206) 946-3707

- > Serves taxpayers in Washington State
- > Helps if you have tried unsuccessfully to resolve a problem with the IRS
- > Offers special help to taxpayers experiencing a significant hardship due to their tax problems



Other Tax Help

United Tax Way Free Online Tax Help

January 16th – April 19th, 2025

- > 17 locations across King County + virtual tax site
 - Seattle Public Library, Central Branch
 - Rainier Beach Community Center
 - Southcenter Mall
- > No appointment needed

Follow the link below:

[FreeTaxExperts.org](https://www.freetaxexperts.org)



UW Free Tax Assistance

UW VITA reopens on Tuesday, January 28th, 2025

Hours:

Tuesdays 11:00 am - 2:30 pm

Thursdays 11:00 am - 2:30 pm

Fridays 11:00 am - 2:30 pm

Location:

University of Washington, Seattle Campus

Dempsey Hall Room 212

4273 E Stevens Way NE, Seattle, WA 98195

Who Qualifies:

Households making less than \$80,000 can access free tax help and preparation for this tax year and tax years going back to 2019.

The UW site also helps prepare nonresident returns.



For More Tax Information



IRS Web Site
www.irs.gov

IRS Publication 970
IRS Instructions for 1040



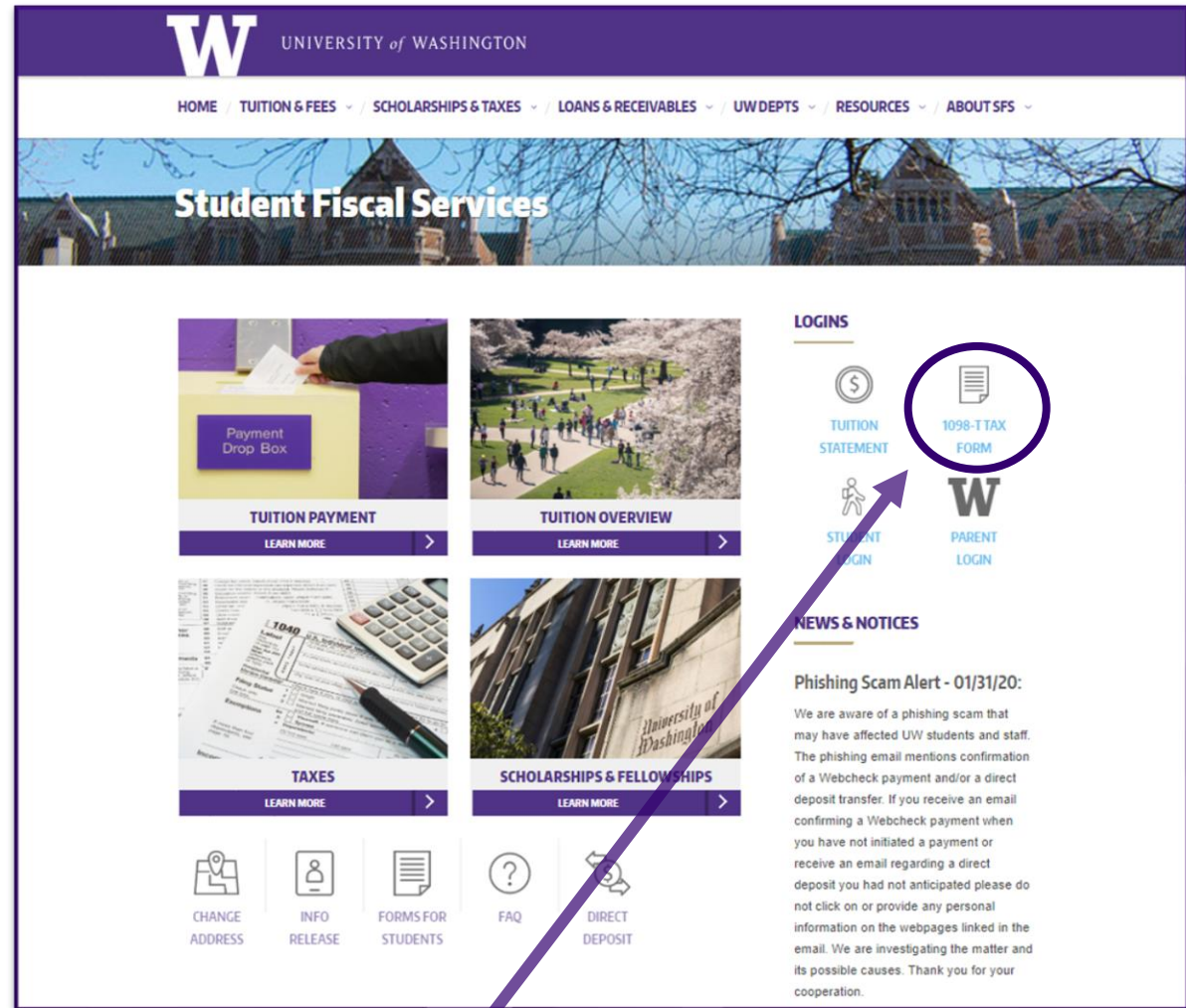
Opting Out of the Paper 1098-T

For a no-hassle,
paperless, environmentally
friendly 1098T, sign up to

“Opt Out”

of receiving the paper
1098T form

Student Fiscal Services will
send you an email as soon
as the 1098T is on your
MyUW page!



For more information go to:
<http://finance.uw.edu/sfs/tax>



UW Tax Resources

To contact student fiscal service by phone or email, you need to provide your **student ID number**



Student account questions?

Send email to: taxquest@uw.edu



Student Fiscal Services Tax line

206-221-2609



UW student tax website:

<https://finance.uw.edu/sfs/tax>



Contacts



1098T Forms

Student Fiscal Services

taxquest@uw.edu

206-221-2609

W-2 forms

Payroll Tax

payroll@uw.edu

206-221-1700

